

Message Text

UNCLASSIFIED

PAGE 01 LAGOS 03040 111349Z

43

ACTION EB-11

INFO OCT-01 AF-10 EUR-25 ISO-00 AID-20 CIAE-00 COME-00

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12

SP-03 CIEP-02 LAB-06 SIL-01 OMB-01 ABF-01 FSE-00

PER-05 DRC-01 /119 W

----- 044758

P 111130Z APR 74

FM AMEMBASSY LAGOS

TO SECSTATE WASHDC PRIORITY 3524

INFO US MISSION OECD PARIS PRIORITY 3965

US MISSION EEC PARIS PRIORITY UNN

UNCLAS LAGOS 03040

E.O. 11652 : N/A

TAGS : EFIN NI

SUBJ : EXCHANGE RATES: CHANGE IN NAIRA/DOLLAR PARITY

1. EFFECTIVE APRIL 8 CENTRAL BANK BUYING RATE FOR DOLLAR 1.5429 AND SELLING RATE 1.5275 (AS AGAINST ATES 1.5276 AND 1.5124.) NEW PARITY EFFECTIVELY 1.535 AS AGAINST 1.52.
 2. THERE HAS BEEN NO OFFICIAL ANNOUNCEMENT OF CHANGE IN RATES FROM CENTRAL BANK. IT WAS MADE KNOWN TO COMMERCIAL BANKS ONLY IN ROUTINE NOTICE. DISTRIBUTED LATE APRIL 5.
 3. CENTRAL BANK OFFICIALS NOT NOW AVAILABLE FOR COMMENT BUT COMMERCIAL BANKERS HERE SAY THEY BELIEVE CENTRAL BANK EMBARKING ON NEW POLICY OF ADJUSTING DOLLAR/NAIRA PARITY FROM TIME TO TIME.
- REIN

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CENTRAL BANK, FOREIGN EXCHANGE RATES
Control Number: n/a
Copy: SINGLE
Draft Date: 11 APR 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974LAGOS03040
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740083-1136
From: LAGOS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740449/aaaabrzm.tel
Line Count: 50
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: WorrelSW
Review Comment: n/a
Review Content Flags:
Review Date: 19 JUL 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <19 JUL 2002 by bryansd0>; APPROVED <18 DEC 2002 by WorrelSW>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: : EXCHANGE RATES: CHANGE IN NAIRA/DOLLAR PARITY
TAGS: EFIN, NI
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005